



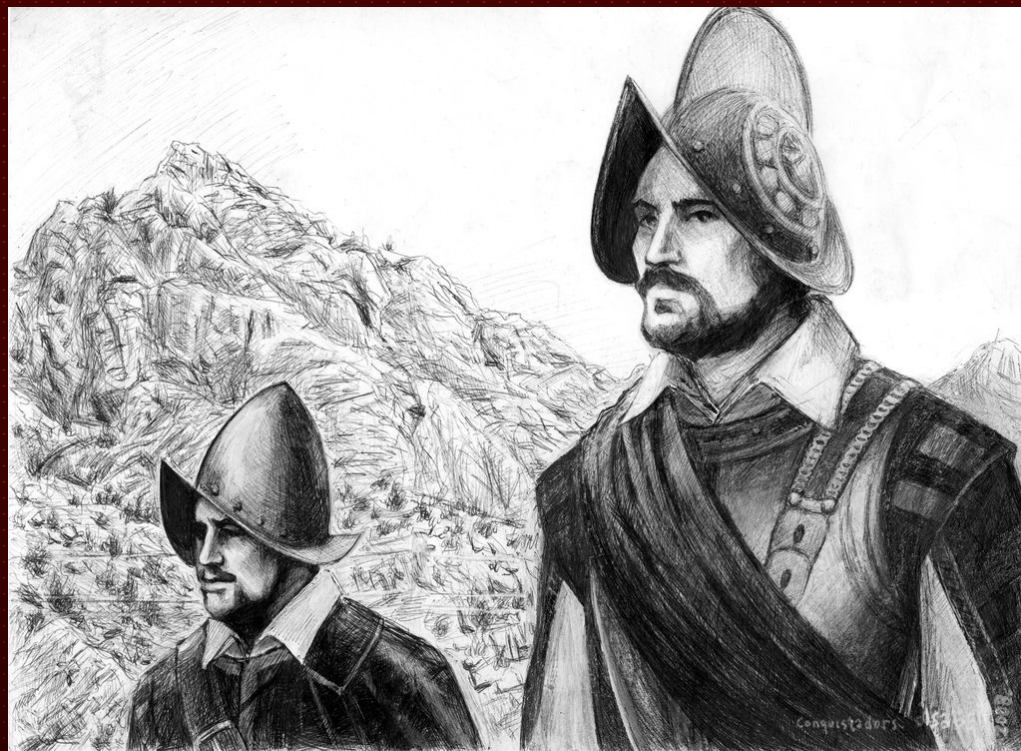
AURANIA

RESOURCES LTD.

*Annual and Special Meeting  
of Shareholders - June 8, 2022*

*The*  
**LOST CITIES**

CUTUCU PROJECT



This presentation contains or incorporates by reference “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation and applicable U.S. securities laws concerning the Company’s plans for its properties, operations and other matters. Except for statements of historical fact relating to the Company, certain statements contained herein or incorporated by reference constitute forward-looking statements including, but not limited to, statements regarding the projections contained in the Company’s Technical Report (as defined below), financing sources available to continue to explore the Company’s Lost Cities – Cutucú Project, the future financial or operating performance of the Company and its properties and projects, the supply and demand for metals, government regulation of mining operations, political uncertainties, the ability of the Company to obtain all government approvals, permits and third party consents in connection with the Company’s exploration, development and operating activities, accidents and labour disputes, future anticipated and current exploration programs and expenditures, exploration results, the potential discovery and delineation of mineral deposits/resources/reserves, proposed business plans, the potential impact of COVID-19 on the Company, anticipated business trends and metal prices, and may relate to analyses and other information that are based on forecasts of future results, general business and economic conditions, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates”, “believes”, “proposed”, “intends” or “does not intend”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be, or not be, taken, occur or be or not be achieved) are not statements of fact and may be forward-looking statements.

Forward-looking statements are subject to a variety of risks and uncertainties, many of which are beyond the Company’s control, which could cause actual events or results to differ materially and adversely from those reflected in the forward-looking statements. These risks are described or referred to under the heading “Risk and Uncertainties” in the management’s discussion and analysis of consolidated results of operations and financial condition dated April 21, 2022 for the year ended December 31, 2021. Should one or more of the risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially and adversely from those described in the forward-looking statements. Forward-looking statements are made based on management’s beliefs, estimates, assumptions and opinions on the date the statements are made and, other than as required by applicable law, the Company undertakes no obligation to update the forward-looking statements if these beliefs, estimates, assumptions and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty or weight to forward-looking statements.

Readers are also cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company’s actual results, programs and financial position could differ materially from those expressed in or implied by these forward-looking statements, and accordingly, no assurance can be given that the events anticipated by the forward-looking statements will transpire or occur, or that, if any of them do so, what benefits the Company will derive therefrom.

The technical information contained in this presentation has been verified and approved by Aurania’s VP Exploration, Jean Paul Pallier, a designated EurGeol by the European Federation of Geologists and “Qualified Person” for the purpose of National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

Revised Strategy:	Focus back to gold and copper
Exploration:	Prospect gold targets; refine copper targets in preparation for drilling
Expert Consultants:	Gold and copper experts will guide our field programs going forward*
M&A:	Joint venture discussions ongoing
Community:	Access agreements & community projects
Environment & Water:	Continue to meet or exceed ISO14001 standards
Peru:	Spin out or JV?

\*Consultants will be integral to planning the Company's next phase of work to meet the objectives of our revised strategy.

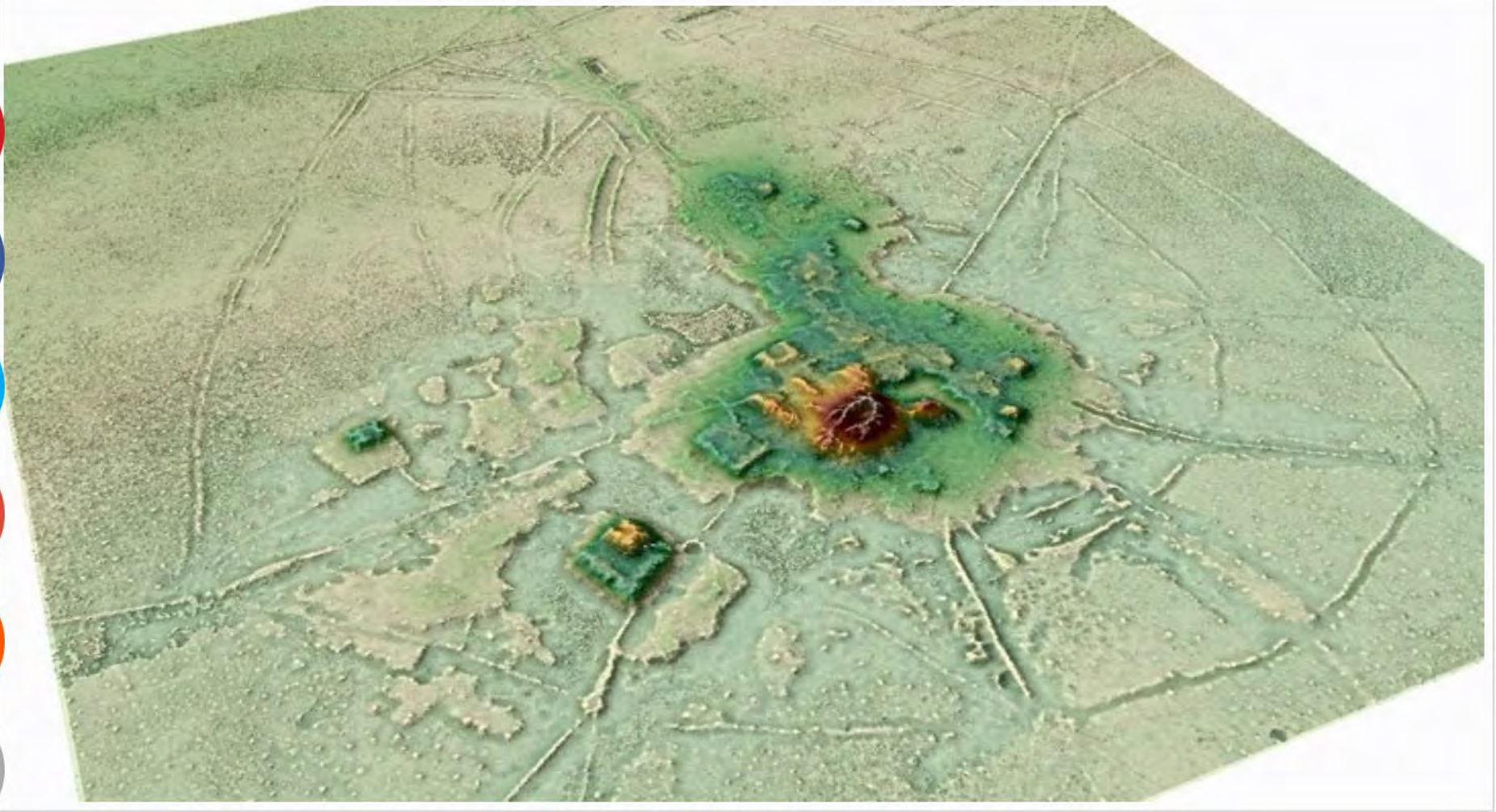


THE JUNGLE ISN'T READY FOR THIS KIND OF ACTION

SANDRA **BULLOCK** CHANNING **TATUM**  
**THE LOST CITY**

NOW PLAYING **ONLY IN THEATRES**





UPDATED 26 MAY, 2022 - 14:51 ASHLEY COWIE

# **LIDAR Identifies Vast Complexes Of A Lost Amazonian Civilization in Bolivia**



# Keith Barron back on the hunt for riches of Ecuador's Lost Cities

**GOLD** | Fruta del Norte finder zeroes in on ancient gold camps

BY TRISH SAYWELL  
tsaywell@northernminer.com

The remarkable story of Aurelian Resources and its discovery of Fruta del Norte — a blind gold deposit the company's geologists found in the Cordillera del Condor in southeastern Ecuador — is one for the history books.

The narrative begins with Keith Barron, an exploration geologist who cofounded Aurelian in 2001, listed the company on the TSX Venture Exchange in 2003, and, along with Stephen Leary and Patrick Anderson, discovered the multimillion-ounce gold deposit in 2006, selling it two years later to Kinross Gold (TSX: K; NYSE: KGC) for \$1.2 billion.

Perhaps less well known is that at the time of the discovery, Barron had been looking for two famous gold-mining areas in the country, which historic Spanish documents and maps from the 16th and 17th centuries referred to as "Sevilla del Oro" and "Logrono de los Caballeros."

The quest began somewhat serendipitously in 1998, when Barron, on a field leave from a job in Venezuela, happened to enroll in a Spanish language school in Quito, Ecuador's capital city. To immerse himself in the language, Barron lived with a local family, the head of which was a history professor,



Keith Barron reading a letter by Columbus, at the General Archive of the Indies in Seville, Spain. PHOTO COURTESY KEITH BARRON

**"IT'S AN INCREDIBLE THING TO HANDLE A DOCUMENT WRITTEN IN 1627. IT HAS MENTIONS OF GOLD FROM ALL OVER THE SPANISH EMPIRE, AND I WISH I HAD ANOTHER LIFETIME TO TRACK THEM ALL DOWN."**



This map titled "The Gold Regions of Peru" was produced by Flemish cartographer Abraham Ortelius in 1574 and references storied gold-mining centres Logrono and Sevilla del Oro in modern-day Ecuador. AURIANA RESOURCES



History professor Octavio Latorre, who has helped Keith Barron in search for

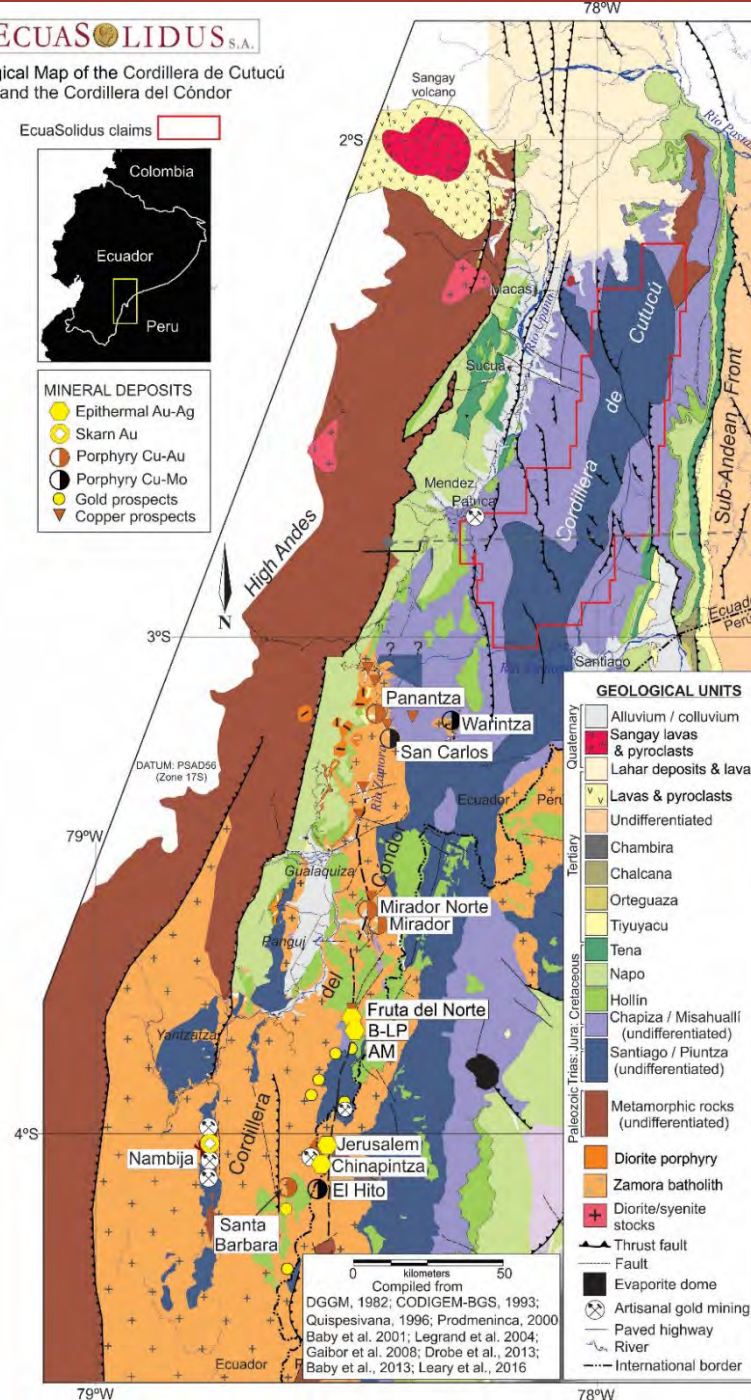
he and his colleagues found intensely altered breccias in outcrop near Alto Machinaza, and for the next five years explored the Aurelian concessions in the Cordillera del Condor, finding Fruta del Norte in March 2006.

Fruta del Norte made Barron a wealthy man and he eventually moved to Switzerland, but he and Latorre continued their hunt for





- MINERAL DEPOSITS**
- Epithermal Au-Ag
  - Skarn Au
  - Porphyry Cu-Au
  - Porphyry Cu-Mo
  - Gold prospects
  - Copper prospects



Santiago and Chapiza Formations (purple units) are volcanic/sedimentary and equivalent in age to the Jurassic copper porphyries.

Santiago is the host rock to FDN.

Hence the staking methodology has been to grab as much as possible of the favourable host units.



Top of a porphyry body,  
confirmed by geophysics







Tiria-Shimpia:  
stacked  
mineralized  
system















NATIONAL BESTSELLER

# SHIP *of* GOLD

*in the*  
Deep Blue Sea



"White-knuckle reading . . . with generous portions of adventure, intrigue, heroism, and high technology interwoven."

—*Los Angeles Times Book Review*

# GARY KINDER







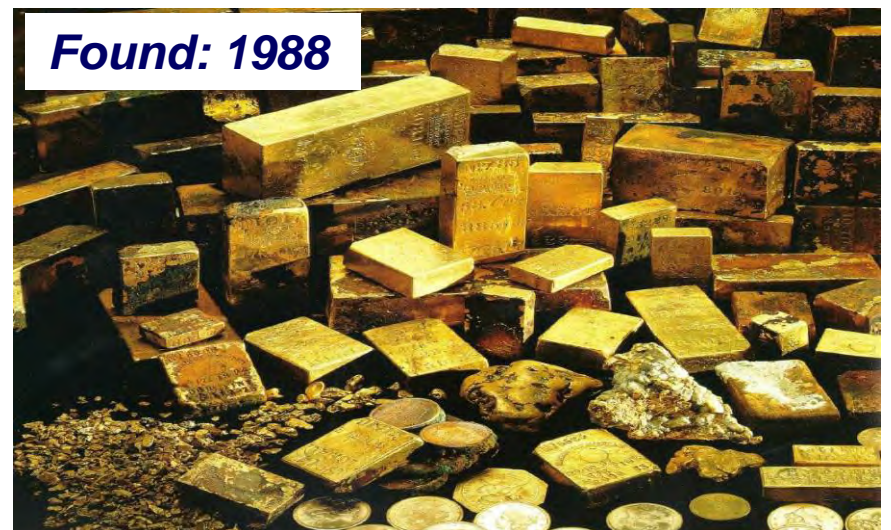
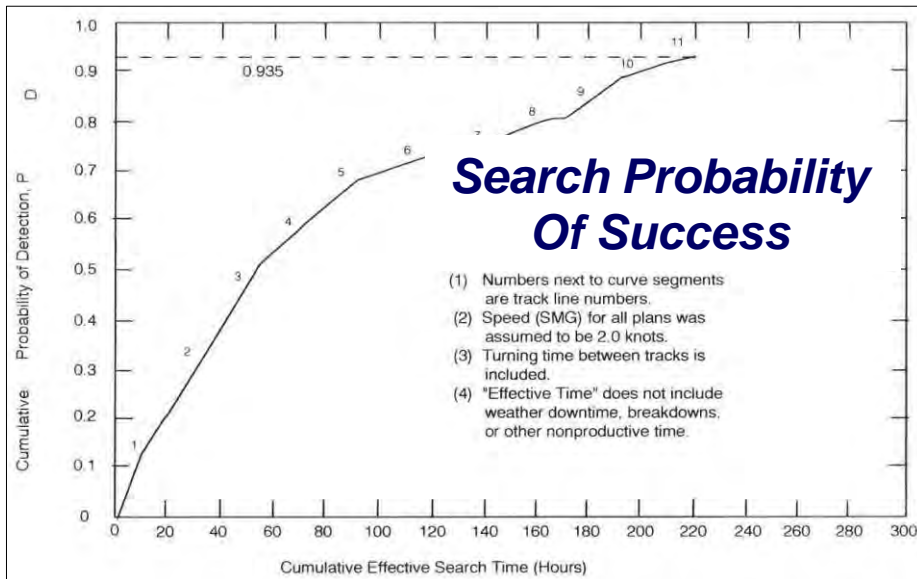
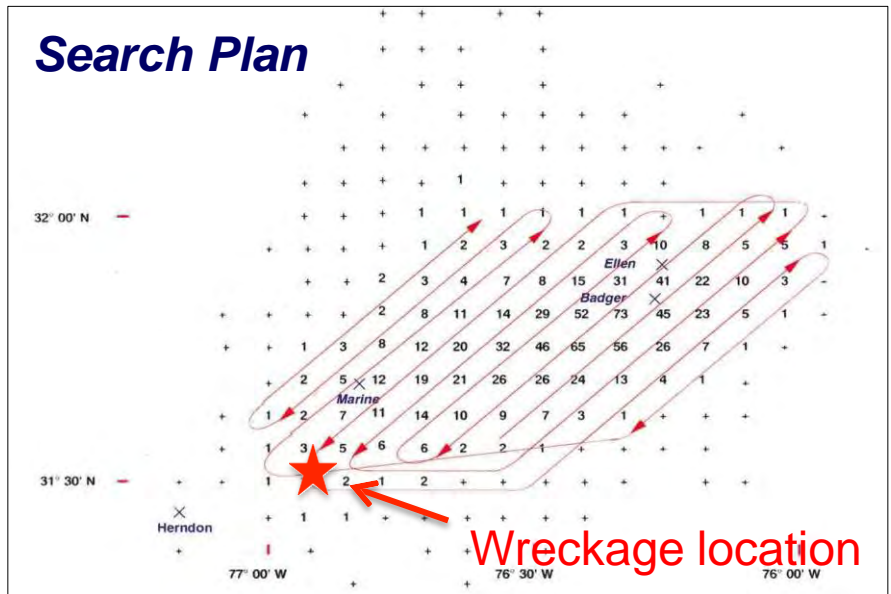






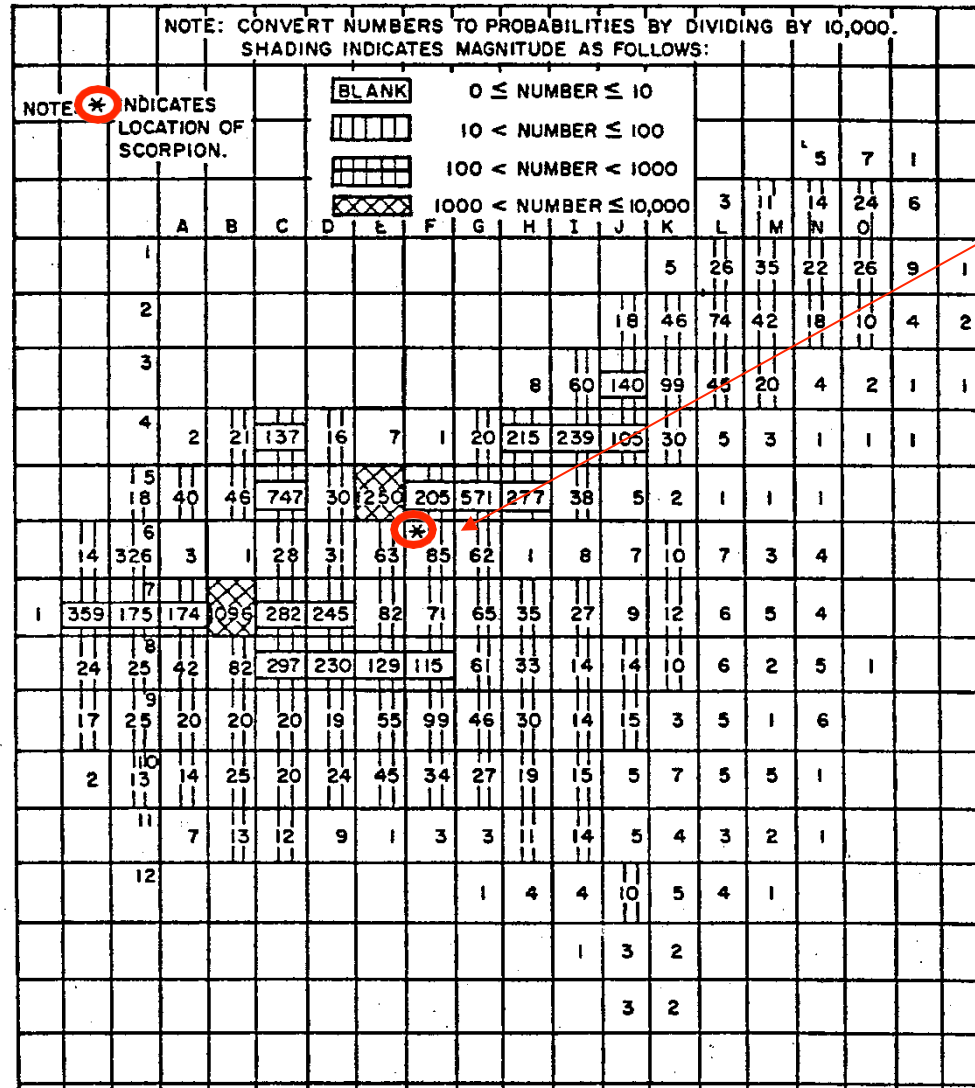


# Search for the S.S. *Central America*





# Probability Map for Wreck Location, 1968



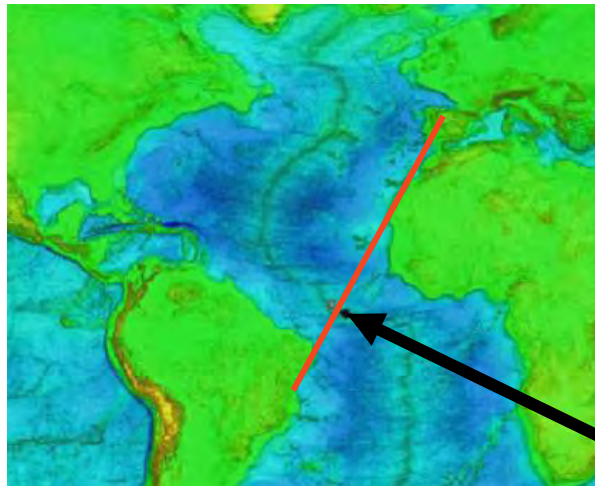
*Scorpion located within 260 yards of highest probability cell*





# Air France Flight 447: crashed in 2009

## Open Ocean Search





# FDR and CVR with Beacons Recovered

The Flight Data Recorder (FDR) and Cockpit Voice Recorder (CVR) provided valuable information on the accident.

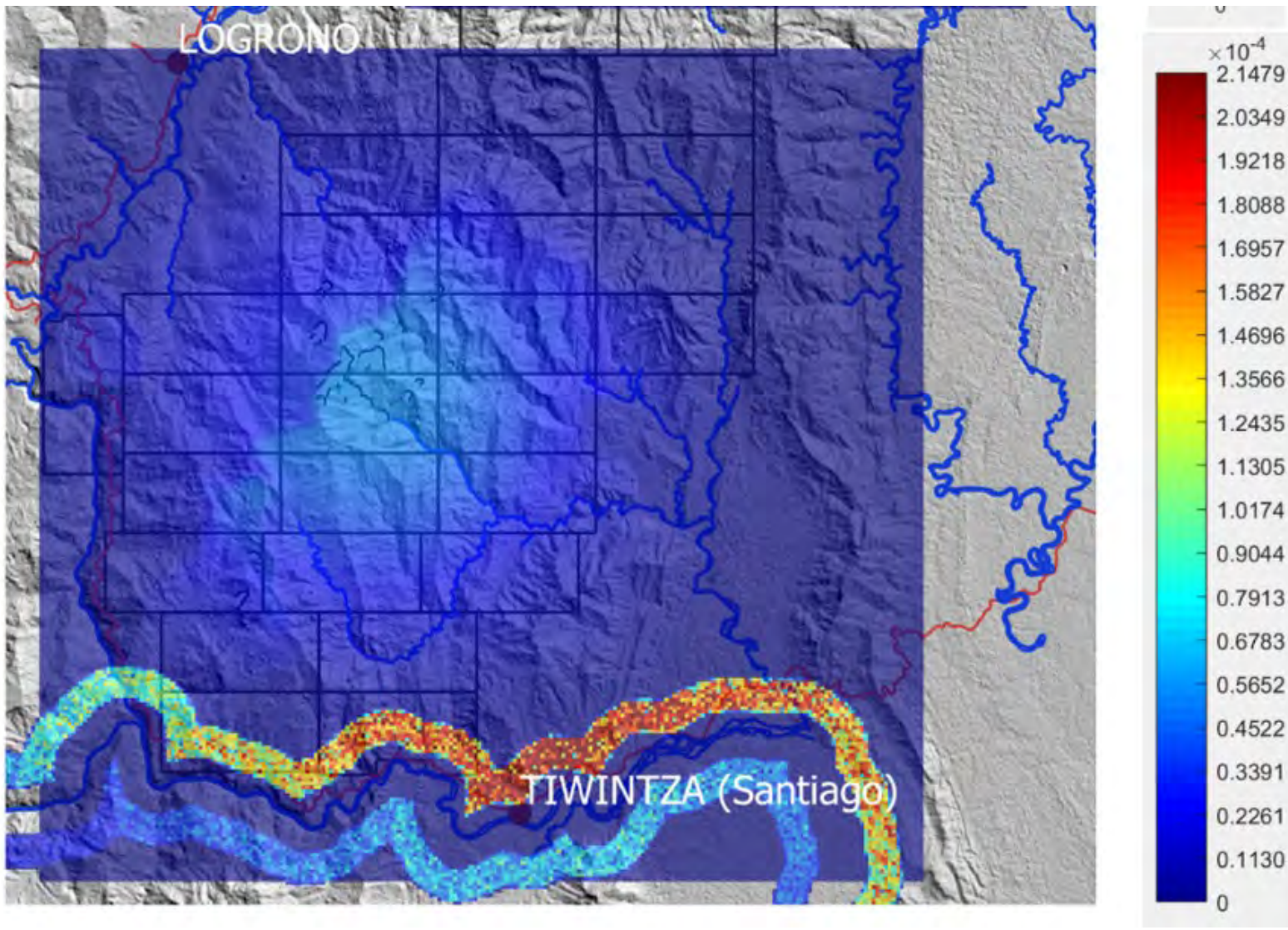


**Flight Data Recorder (FDR) being recovered by a mechanical arm on the Remora 6000 Remotely Operated Vehicle**



**Cockpit Voice Recorder (CVR) capsule with the Underwater Locator Beacon (ULB) still attached**

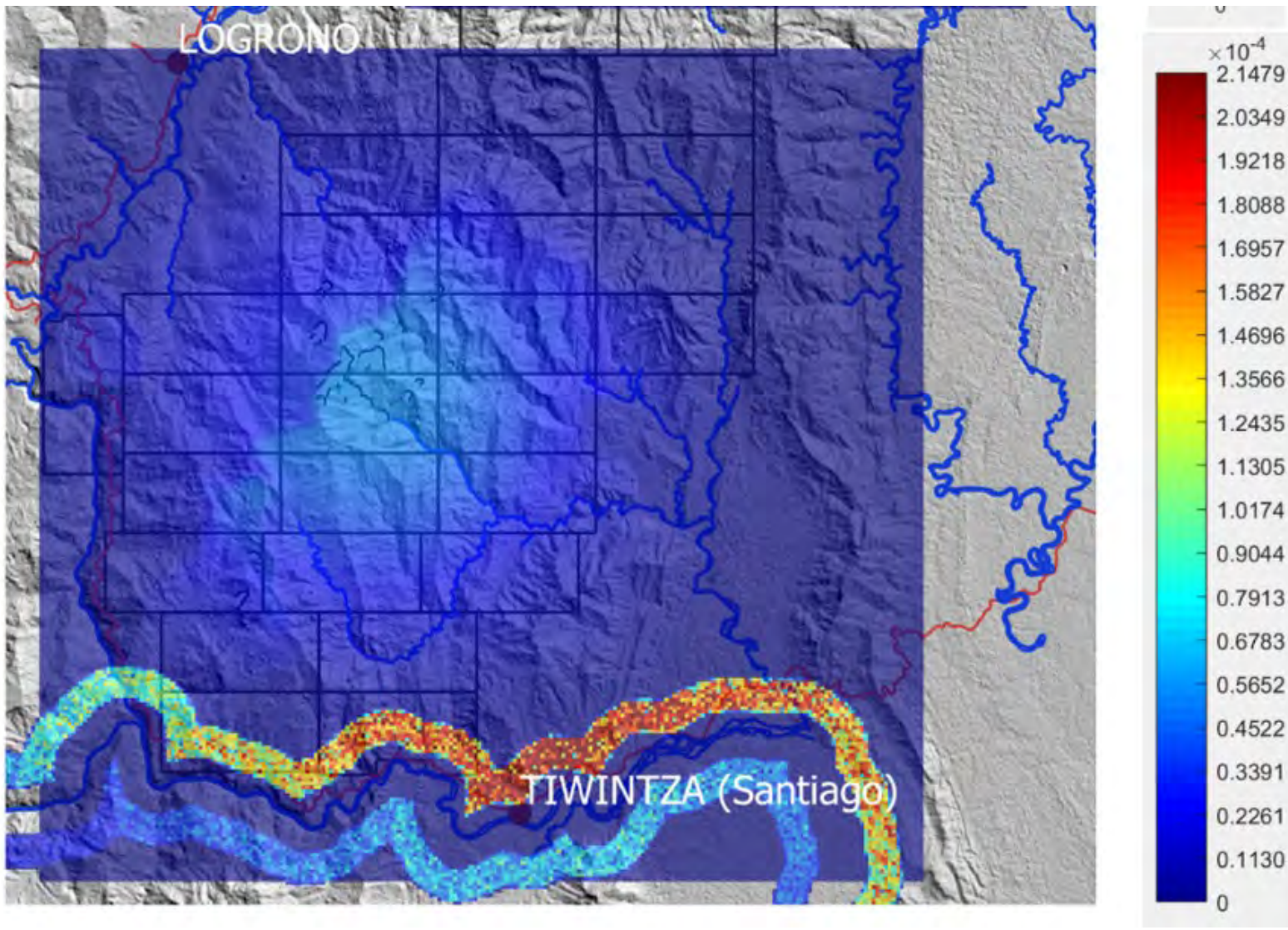






Juan Lopez de Avendaño reported in 1588 that Logroño was half a league from the Rio Zamora; that same year, two soldiers were drowned crossing the river to fight an uprising; in the mid 1590s, seven soldiers drowned in an overturned canoe trying to reach the downstream garrison at Santiago de los Montañas; and Jesuit Lorenzo Lucero's 1684 account, found in the Vatican, in which he recounts interviewing a very old woman who claimed that she could remember as a small girl hearing the church bells of Logroño from her village at the mouth of the Rio Zamora.

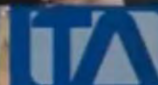








## LA MINERÍA ILEGAL AFECTA A ZONAS PROTEGIDAS Y RÍOS



13:08:48



0:50 / 3:13







1:24 / 3:13

13:09:23





MORONA SANTIAGO



4380380  
7880876  
3138086  
1120007  
2043784  
11000000

PERÚ

ÁLVARO ORDÓÑEZ  
EXPERTO EN MINERÍA



1:47 / 3:13

13:09:46











Agencia de Regulación y Control  
de Energía y Recursos Naturales  
No Renovables



0000258 -SM-ARCERNNR

DECOMISO ESPECIAL ☐

INCAUTACIÓN ☐

MOVILIZACIÓN ☐

DESTRUCCIÓN ☐

DEMOLICIÓN ☐

INUTILIZACIÓN ☐

NEUTRALIZACIÓN ☒

persona que rompa o retire los sellos impuestos por la autoridad competente,  
incumplir la medida impuesta, será sancionada, según lo dispone el artículo  
Código Orgánico Integral Penal.

Ministerio de Energía y Recursos No Renovables

Ministerio de Energía y Recursos No Renovables

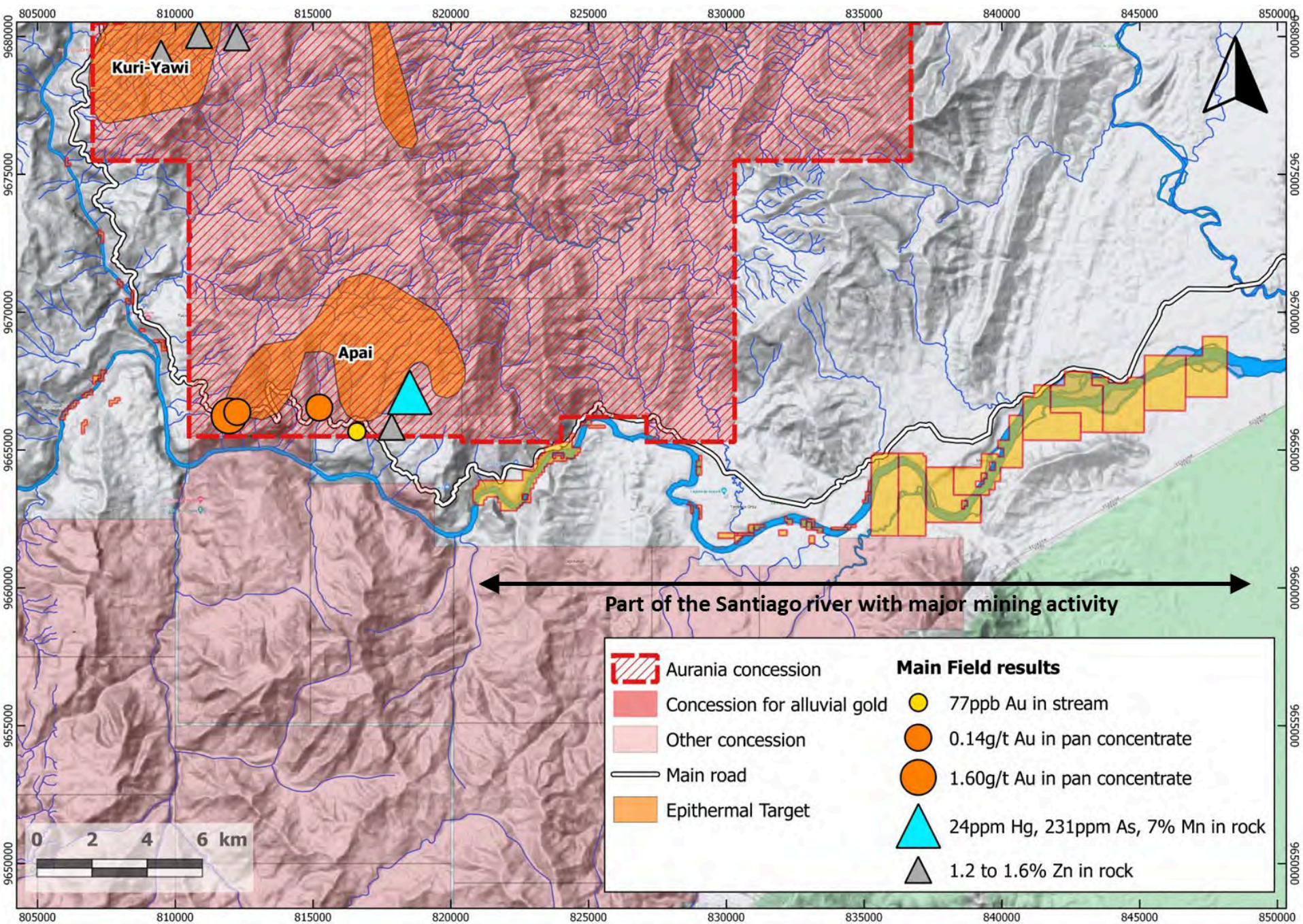
 **Gobierno**  
del Encuentro

Juntos  
lo logramos

FECHA:

06 / 05 / 2022



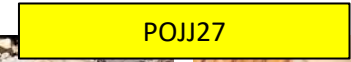
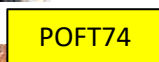




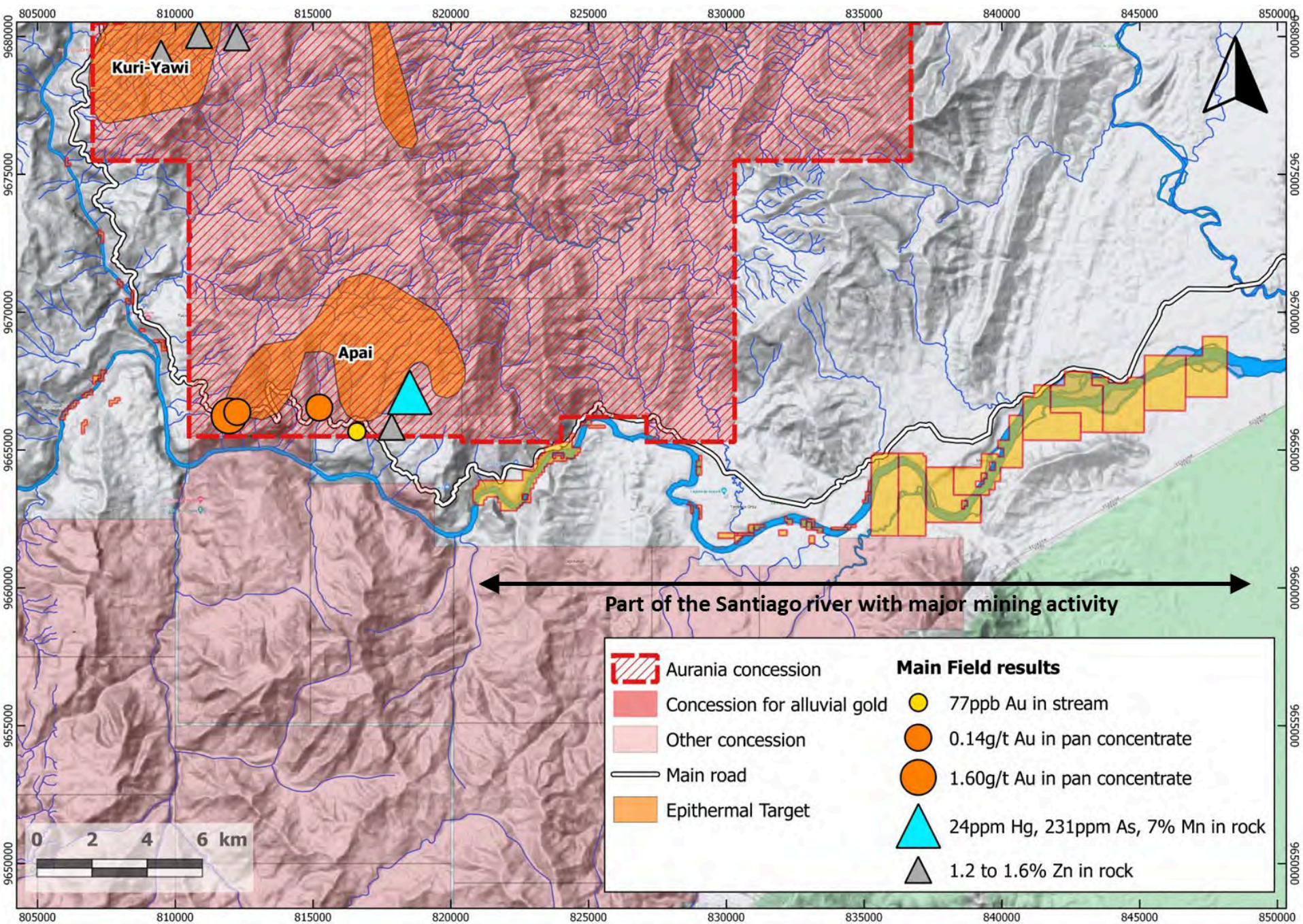




# Batea samples taken from the Rio Santiago

















## Yawi Epithermal Prospect, Aurania





EXP00







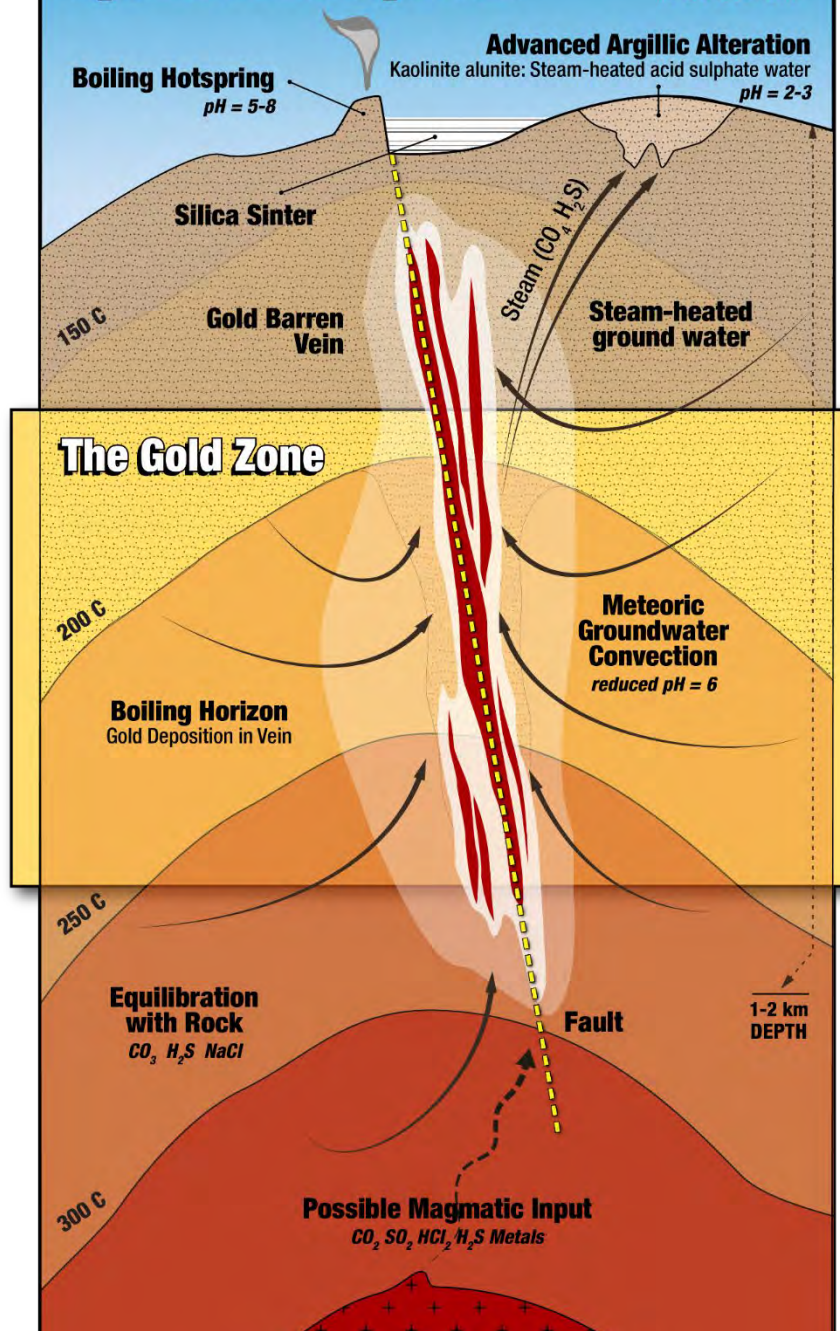






# LOW-SULPHIDATION Epithermal Deposits

AURANIA



Modified from  
synthesis by Glen  
Brown

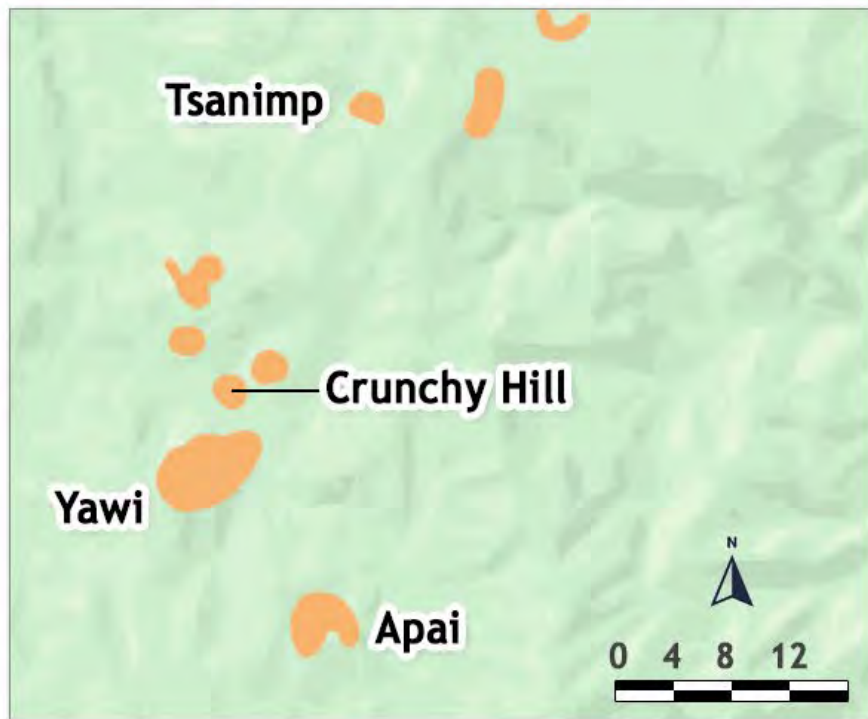




30km

## Geothermal Field

Yellowstone National Park, USA



30km

## Aurania Target Cluster

The Lost Cities Project, Ecuador

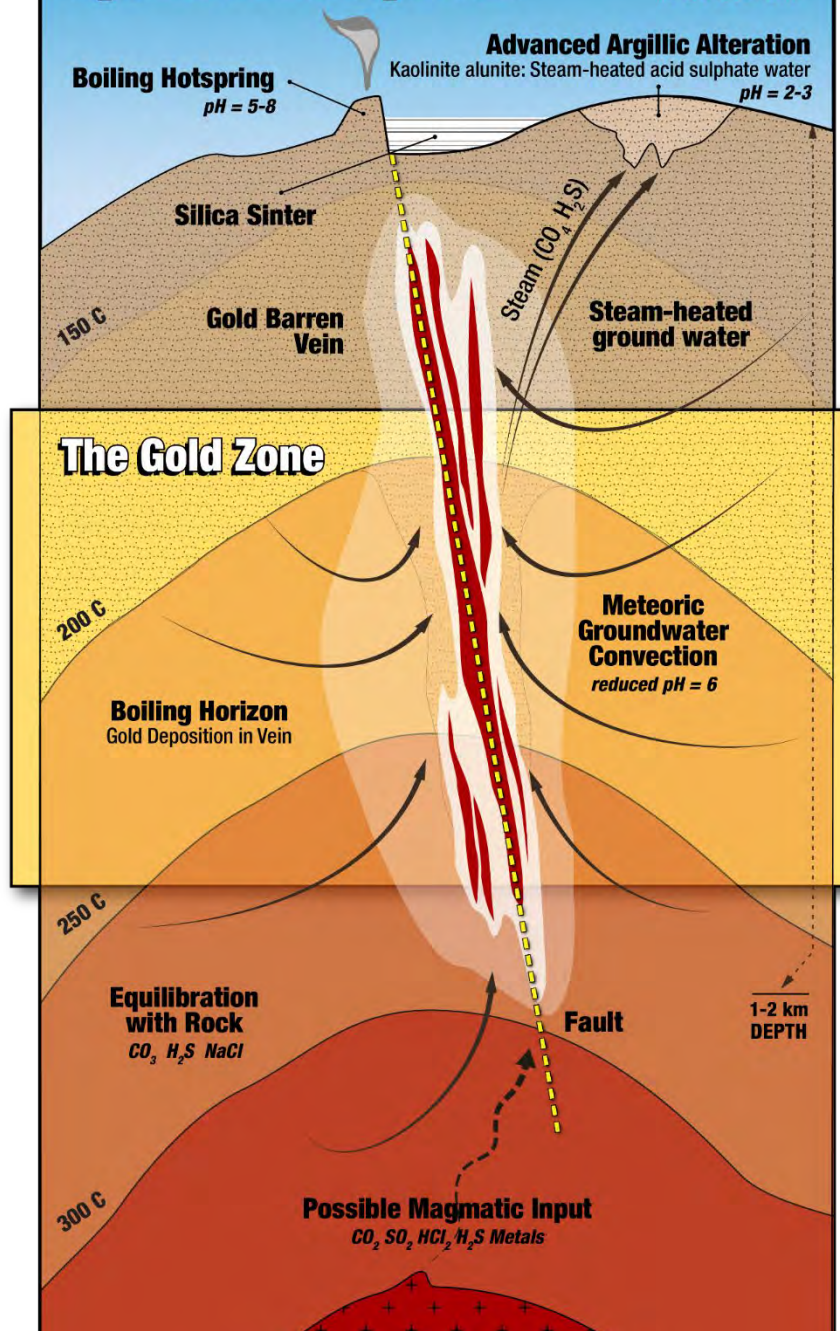






# LOW-SULPHIDATION Epithermal Deposits

AURANIA

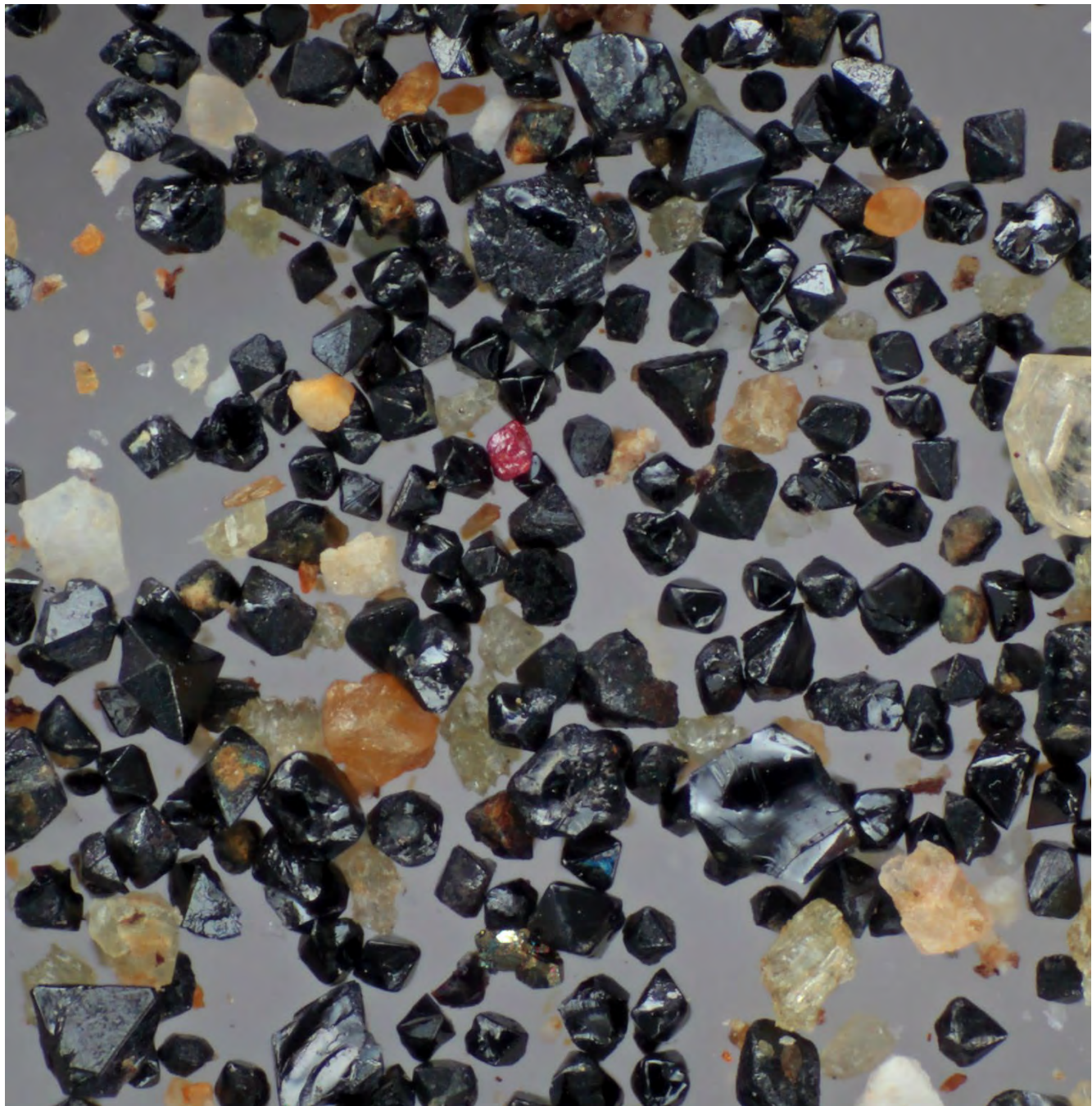


Modified from  
synthesis by Glen  
Brown











*Bienvenidos a*

**LOGROÑO**

*Tierra de Caballeros*

SUCUA

HUAMBI

LOGROÑO

CHINIMBIM

TAYUZA

RESTAURANTE



DISCOTECA



HOSPITAL



INFORMACION



CICLISMO  
TURISTICO



IGLESIA



TELEFONO



CASCADA



HOTEL









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